



New South Wales

# **Legal Profession Uniform General Amendment (Indexation) Rule 2019**

under the

Legal Profession Uniform Law

The Legal Services Council has made the following Rule under the *Legal Profession Uniform Law*.

Chief Executive Officer, Legal Services Council

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### **1 Name of Rule**

This Rule is the *Legal Profession Uniform General Amendment (Indexation) Rule 2019*.

### **2 Commencement**

This Rule commences on 1 July 2019 and is required to be published on the NSW legislation website.

### **3 Authorising provision**

This Rule is made by the Legal Services Council under section 471 of the Uniform Law.

## Schedule 1      **Amendment of Legal Profession Uniform General Rules 2015**

### Rule 111A

Insert after rule 111:

#### 111A      **Indexation of amounts**

- (1) For the purposes of section 471 of the Uniform Law, an indexed amount is to be indexed each financial year in accordance with the following formula:

$$\text{indexed amount} \times \frac{\text{latest CPI number}}{106.8}$$

**Note.** 106.8 is the CPI number for the March quarter of 2015.

- (2) An indexed amount is to be rounded to the nearest \$5.
- (3) If an indexed amount for any financial year is less than the amount that applied for the previous financial year, then the amount that applied for that previous financial year applies instead.
- (4) As soon as practicable after the latest CPI number is first published by the Australian Statistician, the Commissioner is required to:
- (a) notify the Parliamentary Counsel of the indexed amounts for the next financial year so that notice of those amounts can be published on the NSW legislation website, and
  - (b) give public notice on the Legal Services Council's website of the actual amounts applying in each financial year resulting from indexation under this rule.
- (5) In this rule:

***CPI number*** means the All Groups Consumer Price Index number, being the weighted average of the 8 capital cities, published by the Australian Statistician.

***financial year*** means a period of 12 months commencing on 1 July.

***latest CPI number*** means the CPI number for the March quarter of the financial year immediately preceding the financial year for which an amount is to be indexed.

***March quarter*** means a period of 3 months ending at the end of March.