



THE LAW SOCIETY
OF NEW SOUTH WALES

9 September 2020

Ms Megan Pitt
Chief Executive Officer, Legal Services Council
Commissioner for Uniform Legal Services Regulation
PO Box H326
Australia Square NSW 1215

Via email: [REDACTED]
[REDACTED]

Dear Megan

Interest payable on fidelity fund claims

Thank you for your letter dated 19 August 2020 inviting feedback from the Law Society of NSW in response to the Legal Services Council's *Consultation paper on the interest rate payable on fidelity fund claims*.

Following consideration by the Fidelity Fund Management Committee, the Law Society supports the "RBA formula" as set out in the consultation paper.

We hope this feedback is helpful. Should your office have any queries, the contact officer is [REDACTED]
[REDACTED].

Yours sincerely

[REDACTED]

Sonja Stewart
Chief Executive Officer